

Lighthouse Academy
Revised Budget Assumptions
School Year 2024-25

1) Total enrollment is shown below including the new Barry County site:

	South	Residential	Waalkes	Anchor	The Pier	Eagle Vill	JDC	JJI	Musk. JTC	Musk. Comm.	Barry	Total
Fall 24 Actual	156	45	73	0	7	33	17	14	14	17	15	391
Fall 23 Actual	126	40	80	0	12	34	21	10	18	5	0	346
Fall 22 Actual	95	45	60	0	15	33	22	14	15	0	0	299
Fall 21 Actual	32	36	53	63	11	32	28	13	0	0	0	268

2) State foundation monies are budgeted at \$9,608 per student (no increase from prior year). Included Section 22e funds, which are appropriated for on year equal to 3.9% of state aid.

3) The budget assumes \$20,000 of Section 24 funding for EV.

4) As discussed in 2023-24, Lighthouse is anticipated to receive approximately \$400,000 of Section 25f that relates to the 23-24 school year. In addition, if the proposed change (supported by MDE) is made to the allocation of 25f, we have budgeted for \$600,000 of funding to be received and recorded in the 2024-25 school year.

5) The Title funds represent the actual allocations for the 2024-25 school year along with the carryover balances.

6) Lighthouse continues to receive RAG carryover amounts from the State. These funds are being primarily utilized for staff professional development and a math tutor.

7) COVID Federal Funds funds include ARP funds, which were expended through September 30, 2024.

8) The budget includes a wage increase of 3.9% for the 2024-25 school year.

9) Teaching supplies are lower than the prior year due to spending the ARP funds for technology refreshes in 2023-24.

10) Due to lower student counts in certain locations and the end of the Covid funding, we adjusted our staffing by location to align with student needs.

11) The management fee is budgeted at 10.65% of state aid revenue. The increase reflects the payment for the leasehold improvements at the Muskegon community site.

12) The budget includes the lease cost of the South and Muskegon buildings with an increase for inflation.

13) Capital spending will be less than the prior year due to the opening of the Muskegon community building in 2023-24.

**Lighthouse Academy
General Appropriation Resolution
Fiscal 2025 Revised Budget**

RESOLVED, that this resolution shall be the general appropriations act of Lighthouse Academy for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
(1XX)	Local	\$ 315,540
(3XX)	State	6,722,281
(4XX)	Federal	3,280,446
(5XX)	Incoming Transfers and Other Transactions	-
	Total Revenue	<u>\$ 10,318,267</u>

BE IT FURTHER RESOLVED, that \$10,087,769 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
(11X)	Basic Programs	\$ 2,968,357
(12X)	Added Needs	2,448,022
Support Services:		
(21X)	Pupil Services	1,783,482
(22X)	Improvement of Instruction	224,541
(23X)	General Administration	272,154
(24X)	School Administration	980,129
(25X)	Business	489,276
(26X)	Operations and Maintenance	420,092
(27X)	Transportation	78,550
(28X)	Central/Pupil Accounting	167,983
(29X)	Other	22,130
(3XX)	Community Services	47,653
(45X)	Capital Outlay	-
(5XX)	Debt Service	185,400
(6XX)	Outgoing Transfers and Other Transactions	<u>-</u>
	Total Appropriated	<u>\$ 10,087,769</u>
	Excess Revenues Over (Under) Expenditures	230,498
	Fund Balance, July 1	3,049,137
	Ending Fund Balance	<u><u>\$ 3,279,635</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Lighthouse Academy Board of Directors at a properly noticed open meeting held on the 28 day of Jan, 2025 at which a quorum was present.



Lighthouse Academy, Secretary

Lighthouse Academy
General Fund
For the Twelve Months Ending Monday, June 30, 2025

	December Actual	Revised FY24-25 Budget	Original FY24-25 Budget	Actual as a % of Revised Budget
Revenue				
Local Sources				
Donations	15,000	15,000	10,000	100%
Miscellaneous Revenue	27,190	27,000	10,000	101%
Interest Income	27,073	50,000	63,000	54%
Total Local Revenue	<u>69,263</u>	<u>92,000</u>	<u>83,000</u>	<u>75%</u>
State Sources				
Unrestricted State Aid/Grants	1,653,934	5,936,024	5,772,686	28%
Court Placed Children (24)	0	20,000	0	0%
At Risk Section 31 (a)	187,536	526,361	596,309	36%
Bilingual Education	34,042	117,418	79,203	29%
Special Ed Headlee 51c	55,672	122,478	107,156	45%
Total State Revenue	<u>1,931,185</u>	<u>6,722,281</u>	<u>6,555,354</u>	<u>29%</u>
Federal Sources				
Federal Funds Title 1	744,503	2,611,465	2,111,320	29%
Federal Funds Title 2a	1,648	23,201	31,221	7%
Federal Funds Title 3	1,168	56,310	52,130	2%
Federal Funds Title 4	15,178	24,550	43,087	62%
IDEA (Special Ed)	37,790	153,188	236,786	25%
Federal Medicaid	0	36,863	2,000	0%
COVID Federal Funds	374,869	374,869	430,016	100%
Total Federal Revenue	<u>1,175,155</u>	<u>3,280,446</u>	<u>2,906,560</u>	<u>36%</u>
Interdistrict Sources				
Income from Other Districts	1,001	0	0	0%
Medicaid Reimbursement	0	0	32,737	0%
Act 18 Funds from Kent ISD	223,541	223,540	277,803	100%
Total Interdistrict Revenue	<u>224,542</u>	<u>223,540</u>	<u>310,540</u>	<u>100%</u>
Total Revenue and Other Transactions	<u>3,400,144</u>	<u>10,318,267</u>	<u>9,855,454</u>	<u>33%</u>
EXPENDITURES				
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)				
Teacher Salaries	767,272	2,098,083	1,849,509	37%
Substitute Salaries	35,838	50,688	50,688	71%
Group Health & Other Insurance	114,504	368,534	320,447	31%
Contributions to Retirement	17,125	59,310	54,911	29%
Social Security	59,530	151,239	140,024	39%
Worker's Comp	5,675	19,770	18,304	29%
Unemployment Compensation	9,764	14,885	14,152	66%
Mileage Reimbursement	0	3,610	3,610	0%
Teaching Supplies/ Subscriptions	98,887	115,108	78,678	86%
Textbooks	3,745	33,630	63,630	11%
Capital Outlay Eq & Furn Depr	7,170	48,000	33,220	15%
Dual Enrollment Tuition	742	5,500	5,500	13%
Total Instructional	<u>1,120,252</u>	<u>2,968,357</u>	<u>2,632,673</u>	<u>38%</u>
ADDED NEEDS - SPECIAL EDUCATION				
Mileage Reimbursement	0	1,100	1,100	0%
Teaching Supplies	0	11,500	11,500	0%
Textbooks	0	13,400	13,400	0%
Capital Outlay Equip & Furn Depreciable	0	480	480	0%
Total Special Education	<u>0</u>	<u>26,480</u>	<u>26,480</u>	<u>0%</u>
ADDED NEEDS - COMPENSATORY EDUCATION				
Salaries	662,041	1,757,002	1,689,884	38%
Group Health & Other Insurance	71,346	283,864	278,613	25%
Contributions to Retirement	14,400	39,663	35,244	36%
Social Security	48,368	101,142	89,873	48%
Worker's Comp	3,007	13,221	11,748	23%

Lighthouse Academy
General Fund
For the Twelve Months Ending Monday, June 30, 2025

	December Actual	Revised FY24-25 Budget	Original FY24-25 Budget	Actual as a % of Revised Budget
Unemployment Compensation	0	6,611	5,874	0%
Teaching Supplies/ Outside Services	171,004	220,039	199,853	78%
Total Compensatory Education	970,166	2,421,542	2,311,089	40%
TOTAL ADDED NEEDS	970,166	2,448,022	2,337,569	40%
SUPPORT SERVICES				
Guidance Services	446,035	629,447	787,132	71%
Pupil Health (OT)	2,178	0	0	0%
Psychological Services	1,531	0	0	0%
Speech, Path and Audiology	4,043	15,359	31,218	26%
Social Work	245,456	832,914	637,874	29%
Teacher Consultant	112,482	305,761	260,863	37%
Total Support Services	811,726	1,783,482	1,717,086	46%
IMPROVEMENT OF INSTRUCTION				
Workshops and Conferences	26,504	68,651	76,671	39%
Other Instructional Staff Services	75,948	145,092	105,162	52%
Other Expenses	16,942	10,797	0	157%
Total Improvement of Instruction	119,394	224,541	181,833	53%
GENERAL ADMINISTRATION - BOARD OF EDUCATION				
Legal	1,138	23,146	24,149	5%
Audit	12,250	13,827	12,784	89%
Workshops & Conferences	1,149	540	540	213%
Adv and Personnel Recruitment	0	8,900	8,900	0%
Miscellaneous Expenses	610	0	0	0%
Total General Admin - Board	15,147	46,413	46,373	33%
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION				
Superintendent Salary, Taxes and Benefits	33,526	71,557	72,272	47%
Workshops & Conferences	336	0	0	0%
Office Expenses	0	4,420	4,420	0%
Mileage, staff services and other	661	4,210	4,210	16%
Authorizer Oversight Fee	56,503	145,556	141,103	39%
Total General Admin - Exec Admin	91,026	225,743	222,005	40%
SCHOOL ADMINISTRATION				
Salaries	332,104	680,142	625,258	49%
Group Health & Other Insurance	37,085	117,789	117,384	31%
Contributions to Retirement	7,485	20,404	18,758	37%
Social Security	24,716	41,508	37,159	60%
Worker's Comp	1,989	6,610	6,069	30%
Unemployment Compensation	0	3,401	3,126	0%
Mileage Reimbursement	5,696	13,865	13,365	41%
Workshops & Conferences	625	0	0	0%
Office Expenses	19,240	40,535	26,360	47%
Advertising, Graduation, & Other	35,567	49,375	39,875	72%
Capital Outlay Equip & Furn Depreciable	0	6,500	7,000	0%
Total School Administration	464,507	980,129	894,352	47%
BUSINESS SUPPORT SERVICES				
Salaries	1,787	0	3,618	0%
Management Fees- Fiscal Services	117,926	478,029	498,763	25%
Insurance	3,357	10,017	16,302	34%
Bank Fees	459	1,230	1,230	37%
Total Business Support Services	123,529	489,276	519,913	25%
OPERATIONS & MAINTENANCE				
Telephone/Internet	32,638	60,907	50,907	54%
Liability Insurance	19,686	39,966	33,247	49%
Building Maintenance & Repair	36,415	73,750	73,750	49%
Equip Maint & Repair (computers)	0	1,735	1,735	0%
Lease of Building	108,514	201,914	207,914	54%

Lighthouse Academy
General Fund
For the Twelve Months Ending Monday, June 30, 2025

	December Actual	Revised FY24-25 Budget	Original FY24-25 Budget	Actual as a % of Revised Budget
Custodial Supplies	2,654	3,500	7,250	76%
Waste and Trash	1,228	3,000	600	41%
Security Monitoring	951	2,320	2,320	41%
Capital Outlay Eq & Furn Depr	25,946	33,000	15,000	79%
Total Operations and Maintenance	<u>228,032</u>	<u>420,092</u>	<u>392,723</u>	<u>54%</u>
PUPIL TRANSPORTATION	26,479	78,550	80,050	34%
OTHER SERVICES				
Central Services	38,106	67,062	70,522	57%
Non-Instructional Technology Services	30,519	58,074	58,343	53%
Pupil Accounting	20,536	42,846	41,123	48%
Pupil Activities	10,808	22,130	28,668	49%
Total Other Services	<u>99,970</u>	<u>190,113</u>	<u>198,655</u>	<u>53%</u>
Community Services	0	42,085	42,196	0%
Welfare Activities	5,379	5,568	1,000	97%
Debt Service	124,372	185,400	185,400	67%
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	<u>4,199,978</u>	<u>10,087,769</u>	<u>9,451,829</u>	<u>42%</u>
REVENUES OVER (UNDER) EXPENDITURES	(799,834)	230,498	403,625	-347%
TRANSFERS				
BEGINNING FUND BALANCE	3,049,137	3,049,137	2,856,192	100%
ENDING FUND BALANCE	<u>2,249,304</u>	<u>3,279,635</u>	<u>3,259,817</u>	<u>69%</u>